

# ADVANCED BSA ACADEMY

*Learning From the Past, Preparing for the Future!*

**APRIL 11-15, 2022 • POINT CLEAR, AL**

CPE & CRCM credits applied for

2022

**The Grand Hotel Golf Resort & Spa • One Grand Blvd. • Point Clear, AL • 36564**

**Registration** April 11 at 8:30 a.m.

**Adjourn** April 15 at 11 a.m.

*BSA/AML is in its 52nd year. In order to meet the ongoing regulatory requirements, Alabama Bankers is pleased to offer the Advanced BSA Academy. This week-long School features industry experts, law enforcement, and regulators who will discuss the latest changing BSA arena and offer tips and tools to develop and manage an “adequate” and “an effective and reasonably designed” BSA program.*

## WHO SHOULD ATTEND?

*The school is designed for BSA professionals with a working knowledge of all aspects of the BSA compliance management including BSA, AML, compliance, risk management, auditors, and fraud. Individuals with accountability for BSA compliance will also benefit from this program, such as: retail management, risk management, operations, and employee development.*

### Recap of Major AML/BSA Trends in 2022

During this update, we will focus on current BSA/AML trends and the regulatory guidance that outlines the responsibility for BSA/AML compliance.

### OFAC and Sanctions Compliance Update

FATF is the most important watchdog to deter jurisdictions that may allow money laundering, terrorist financing, and other illicit and corrupt activity to go on in their countries. This session will focus on the latest OFAC updates, how our changing world impacts regulations, as well as best practices for maintaining OFAC compliance.

### Update and Impact of BSA Reform and Priorities - National Defense Authorization Act

What is the current status of the BSA Reform Priorities set forth in the National Defense Authorization Act? Some of the needed improvements include creating a federal beneficial ownership registry, improving information sharing and applying a risk-based approach to BSA/AML exams, and more. What should our bankers be doing proactively to meet the regulatory expectations?

### FinCEN Updates and Impact of the FFIEC BSA/AML Examination Manual

What are the latest FFIEC BSA/AML Examination Manual? What are the key “MUST” regulatory expectations for financial institutions? This session will highlight the

key takeaways from these updates with a focus on enhancing the banks’ policies, procedures, and processes.

### Learning from Recent Enforcement and Audit Findings Best Practices

Often bankers comment that enforcement actions only happen to the big banks. Regulators are encouraging senior management and boards to stay abreast of enforcement actions. During this session, we will examine recent consent order(s) with specific BSA violations to share with senior management. This session also includes recommendations and best practices for on-going preparation and organization for audits and examinations.

### What are the Examiners and Auditors BSA/AML Pulse Points?

During this breakout session, bankers have the opportunity to share and learn from other Georgia bankers what the current hot topics are during recent BSA/AML examinations and audits.

### Key SAR Tips and Tools

So, what are the key SAR tips, tools, and best practices for completing the SAR investigation, writing the report and the decision to file or not file these reports. This session goes beyond the Who, What, Where, When, and Why of SAR reporting and includes both pitfalls as well as key recommendations.



# EDUCATIONAL SESSIONS

## Regulatory Update Sessions

These sessions highlight hot topics, examination trends, supervisory priorities and expectations, and best practices. Representatives from each of the federal regulatory agencies will present a review of their agencies' current philosophies and practices. This year's representatives are asked to share their approach to conducting virtual BSA exams, discuss FinCEN Advisories and Guidance and Risk Based approach as outlined in the revised FFIEC BSA Examinations Manual. This is your chance to see what the focal points of your next on-site examination might be.

## Revising the Bank's BSA Compliance Risk Assessment

The enhanced focus on using risk assessments to increase AML program effectiveness is consistent with federal and state regulatory priorities. Specifically state and federal regulators have signaled for years that the cornerstone of an effective AML program is an actionable AML risk assessment. Many of the recent BSA/AML regulatory exam findings cite BSA/AML and OFAC risk assessments lack detailed analysis to identify risk within the customer base. This session will revisit the BSA/AML risk assessment process and provide additional insight, tips, and recommendations.

## High-Risk Products and Services and "Other Illicit Financial Activity"

Taking a risk-focused approach to high-risk customers versus "The List" will require additional onboarding and due diligence. This session focuses on best practices for risk-focused high risk as well as other illicit financial activity including cybersecurity, elder financial exploitation, and human trafficking.

## Cannabis Banking – From Hemp to Weed

Marijuana continues to be one of the key topics in financial institutions with states legalizing medical or recreational marijuana. With no clear definition of what a MRB is, how do you know if you are banking them at all? Since the signing of the Farm Bill, what does that mean for hemp and how does that affect CBD? What if you have customers that want a loan for hemp-related business? How do you decide what to do? This session will review the current and proposed legislation as well as providing practical guidelines in determining how your financial institution could service these industries.

## Emerging Payment Trends and Risks

As our banks move to increased online banking services, the BSA implications will be impacted exponentially. ACH payments are quickly becoming one of the primary means of noncash payment. As consumers demand more convenience and flexibility in their banking options, electronic money transfers create potential risks for your financial institution. This session will focus on best practices in proactively mitigating risks in relation to the increasing changes in the payments arena including a faster payments initiative led by the Federal Reserve Bank, increased risks in emerging payments systems including person to person, mobile remote deposit capture and more.

## Cryptocurrency and Banking: What You Need to Know

Are you interested in gaining a better understanding of cryptocurrencies? Are you looking for information to help understand your institution's overall exposure or quantify the risks of getting more deeply involved in

cryptocurrency businesses? In this session, we will cover both, while guiding you through a framework and workflow on how to assess risk.

## Getting the Most from Your Core Provider – Breakout Group

Is your bank considering purchasing or adding AML Software? What are the pros and cons of the AML software companies? This two-part session will focus on the pros and cons of each of the major AML software programs. Then, in breakout sessions the attendees will have an opportunity for sharing, networking, and problem solving around key challenges with core processors and BSA/AML software implementation as well as no AML software.

## Educating the Bank and the Board: Ongoing Learning

What are the musts, recommendations, and key challenges for meeting the updated BSA/AML/OFAC Training Pillar requirements? How do you ensure that training is implemented in the "real world?" This session will include practical tips and job aids to assist with ensuring training is more than just a "check in the box."

## Human Trafficking

Financial institutions that properly identify indicia of human trafficking are critical to law enforcement's efforts to combat human trafficking. The pandemic aggravated the conditions that lead to human trafficking and can occur in a wide variety of industries. In response, FinCEN issued Advisory (FIN-2020-A008) on financial and behavioral red flags to help banks identify and report human trafficking. This session will cover the key recommendations to strengthen efforts against money laundering related to human trafficking.

## How BSA/AML Assists Law Enforcement: One Year Later

Financial institutions play a critical role in identifying transactions associated with human trafficking at the transactional or in-bank level. If financial institutions lack sufficient controls, traffickers can benefit from ready access to financial services to advance, and profit from, their enterprises. Law enforcement will share how the financial institutions' AML programs that properly identify indicia of human trafficking, whether sex trafficking, child sex trafficking, forced labor, or forced child labor, are critical to law enforcement's efforts to combat human trafficking.

## What's Ahead in 2023 -Tips, Tools, and Takeaways

This session will wrap up the School and highlight upcoming proposed rulemaking and key initiatives that are on the horizon for BSA/AML.

## And more!!

## TENTATIVE DAILY AGENDA

*Times are listed in CST. Registration will begin at 8:30am Monday*

**Monday** - 9:00 a.m. – 4:00 p.m.

**Tuesday** - 7:30 a.m. – 4:00 p.m.

**Wednesday** - 7:00 – 11:30 a.m.

**Thursday** - 7:30 a.m. – 4:00 p.m.

**Friday** - 7:30 – 11:30 a.m.

*Meals include lunch on Monday, Tuesday and Thursday as well as light breakfast on Tuesday, Wednesday, Thursday and Friday.*



# FACULTY



**DIANNE BARTON** is president of Performance Solutions, inc. (PSi), training and consulting company that specializes in providing solutions to the key challenges facing banks today in attracting and building relationships with their customers. PSi's training programs are designed to close the gap between the banks' needs and employees' skills. Her trademark "real world" scenarios give attendees insight into the practical application of new skills and knowledge. Dianne is a well-respected facilitator and presenter and has spoken to banking audiences across the country for over 30 years.



**DOUG GILMER** is a supervisory special agent and Resident Special Agent in Charge of the Homeland Security Investigations (HSI) field office in Birmingham, Alabama. HSI is the largest investigative component within DHS and is responsible for carrying out criminal investigations covering over 400 federal statutes. A 25 year law enforcement veteran, Doug has served in a variety of uniformed and investigative capacities at the local, state, and federal levels. His federal career began as Special Agent began with the former Immigration and Naturalization Service, prior to the creation of the Department of Homeland Security. Today, Gilmer brings his experience in the field of counterterrorism investigations and applies it to tackling crimes such as human trafficking. Doug is a Certified Human Trafficking Investigator.

## REGULATORY SPEAKERS

**CRAIG HIRSCH** is a bank examiner specializing in Anti-Money Laundering and Counter Terrorist Financing. The scope of his OCC examinations includes the Bank Secrecy Act (BSA), Anti-Money Laundering (AML), and Office of Foreign Assets Control (OFAC) laws and regulations. He is part of the OCC southern district's BSA working group, performs analyses on FinCEN data for various banks, and is part of an interagency team that reviews suspicious activity reports on a monthly basis. Hirsch is an instructor for the OCC's domestic and foreign AML schools and has spoken at various industry conferences on a wide range of BSA/AML/OFAC topics. Before joining the OCC, Craig spent over nine years as a consultant in the areas of anti-money laundering, forensic accounting, and financial statement audit.

**DAN HAGGERTY** is a Principal Examiner on the BSA/AML risk supervision team of the Federal Reserve Bank of Atlanta. Dan conducts BSA/AML examinations for systemically important financial institutions, large and regional banks, and the US operations of foreign banks. In 2019, he was a Federal Financial Institutions Examination Council award recipient for his contributions to BSA/AML examiner training. Prior to joining the Federal Reserve Bank of Atlanta, he was a manager at Protiviti in the regulatory risk consulting group. His responsibilities involved remediating enforcement actions and implementing/assessing AML transaction monitoring systems.

**MELANIE THACKER** has over two decades of experience in banking and in the regulatory environment, FDIC BSA specialist, which offers a unique blend of knowledge and guidance from both sides. Thacker has completed examinations throughout the Atlanta Southeast Region – North Carolina, South Carolina, Florida, Georgia, Alabama and Virginia. These supervisory activities transpired at institutions of varying sizes and risk profiles. Prior to this role, Thacker held the position of assistant vice president and senior level risk, compliance and audit consultant at U.S. Bank, in the payment services division, with responsibilities for oversight of anti-money laundering and sanctions first line of defense quality assurance and quality control testing. Thacker also held the position of director of compliance/bank secrecy act officer for a large community bank, and internal auditor of a smaller institution.



# ACCOMMODATIONS

ACCOMMODATION	DAILY RATE
Deluxe Resort View	\$209.00
Spa Building Resort View	\$229.00
Bayside View	\$259.00
Spa Building Marina View	\$279.00



**Reservation deadline is 12 NOON- March 01, 2022**, after which rooms will be sold on a space-available basis. You can book your room by calling 1-800-455-3834 and referencing "Alabama Bankers Association" or [click here](#) to book your stay! Other room inquiries, please ask upon making reservations.

## REGISTRATION for Advanced BSA Academy

Please return this form and appropriate fees to: ABA, 445 Dexter Ave., Suite 10025, AL 36104 or fax your registration form to (334) 244-9382.

**DEADLINE TO REGISTER IS 12 NOON ON MARCH 1, 2022.**

**EARLY BIRD MEMBER RATE\***: \$1,495 - Register before 2/1/2022 and save \$200!

*\*To qualify for early bird rate all fees must be paid by 2/1/2022.*

**REGULAR MEMBER RATE**: \$1,695

**NON-MEMBER RATE**: \$2,695 (Prepayment is required for all non-members.)

**All rates are for ONE attendee. Daily substitutions are not permitted.**

In order to make necessary arrangements, we request that you please indicate **NO LATER** than **15 business days** from events if you require any special accommodations, such as handicap accessibility, or if you have special dietary needs, i.e. food allergies, dietary request, etc. If you have special request please email them to Debbie Pharr at [dpharr@alabama.bank](mailto:dpharr@alabama.bank).

Name \_\_\_\_\_ Bank \_\_\_\_\_  
 Title/Dept. \_\_\_\_\_ Email \_\_\_\_\_  
 Mailing Address \_\_\_\_\_ City, State & Zip \_\_\_\_\_  
 Direct Line \_\_\_\_\_ Cell \_\_\_\_\_  
 Additional Attendees: 1. \_\_\_\_\_  
 2. \_\_\_\_\_

**PAYMENT METHOD:** Total fees due: \$ \_\_\_\_\_ (Payment due prior to event.)

☐ Check enclosed

☐ Please send me an invoice

☐ Please bill the following credit card: ☐ Visa ☐ MasterCard ☐ Discover ☐ Amex

Credit Card No. \_\_\_\_\_ Exp. date \_\_\_\_\_

**QUESTIONS?** Contact Debbie Pharr, ABA

Director of Education, by calling (334) 386-5735

or emailing [dpharr@alabama.bank](mailto:dpharr@alabama.bank)

## CANCELLATION POLICY

**IMPORTANT POLICIES – Cancellation:** A processing fee of \$200 applies to all cancellations. We will gladly refund 100 percent of your registration fee (minus \$200 processing fee) if notice is given by 12 noon, 15 business days before the event. After 15 business days, no money can be refunded, credited or transferred, although substitution of a participant is welcomed. **Late Registration:** Please note there will be a \$50 late registration fee for all attendees that register later than 10 business days before the seminar. **Non-ABA Members:** Prepayment is required for all non-member attendees for any event. **Early Bird Rates:** To qualify for the early bird rate, full payment **MUST** be received by advertised date. Otherwise, additional billing for the regular rate will be necessary. **Note:** If registrant has received any manual/handouts prior to cancellation for a week-long school session, no money can be refunded, credited or transferred. **Photo Use:** By registering, you give your permission to be photographed and for those photographs to be used by the association. **Waiver and Indemnity:** Unless otherwise stated in writing, attendance at this event is governed by the Alabama Bankers Association's "Standard Event Waiver and Indemnity Policy" available at <https://www.alabama.bank/abaimis/alabamabankers/waiver>. Please contact ABA with any questions.

Please do not make travel plans to depart before the session ends on Friday. If submitting for credit and you elect to depart early, we cannot grant a certificate of completion.





ALABAMA BANKERS ASSOCIATION

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Montgomery, AL 36104

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